

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF NORTH CAROLINA**

Student-Athletes that have forfeited Prize Money: You could get a payment from a class action settlement.

A federal court authorized this notice. This is not a solicitation from a lawyer.

- The NCAA has agreed to pay \$2.02 million in damages (including a \$10,000 service award to each Named Plaintiff) to resolve claims of a class of student-athletes who forfeited Prize Money¹ in a tennis tournament from March 19, 2020 and November 21, 2025 and either (i) competed in NCAA Division I tennis, or (ii) submitted information to the NCAA Eligibility Center. The NCAA has also agreed to certain injunctive relief to resolve claims of a class of student-athletes who either (i) competed in NCAA Division I Tennis, or (ii) were ineligible to compete in NCAA Division I tennis due to the NCAA's Prize Money restrictions.
- The settlement resolves a class action lawsuit alleging that the NCAA's rules limiting the Prize Money tennis players may accept from non-NCAA competitions are an unlawful restraint of trade in violation of federal antitrust laws. The NCAA denies any and all alleged wrongdoing.
- For class members, the settlement avoids the costs and risks of continuing the lawsuit (such as going to trial, losing, and getting nothing), pays money to student-athletes, and releases claims against the NCAA.
- The NCAA has agreed to pay Class Counsel \$1.875 million in attorneys' fees, and \$425,000 for expenses Class Counsel incurred in prosecuting this case. These amounts are subject to Court approval, and the Court may award less. The fees and expenses were negotiated separately from the Settlement Fund and will be paid separately by the NCAA, so they will not reduce the amount available to the Class.
- **Your legal rights are affected whether you act or do not act. Please read this notice carefully.**

¹ "Prize Money" means a monetary prize awarded to a student-athlete based on his or her place finish or performance in a non-NCAA tennis competition as referenced in NCAA Bylaws 12.1.2.4.1, 12.1.2.4.2, and 12.1.2.4.2.2.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A CLAIM	To receive payment, you must submit a claim form by the deadline. If you do and your claim is approved, you will be entitled to receive a pro-rata portion of the settlement fund based on the amount of Prize Money forfeited and a Court-approved allocation plan.
DO NOTHING	You will remain a part of the Settlement Class, release your claims against the NCAA, and you will not receive payment from the settlement fund.
EXCLUDE YOURSELF	You will get no payment from the settlement fund, will be excluded from the damages class, and will preserve your ability to sue the NCAA on your own over the damages claims at issue in this lawsuit.
OBJECT	You have the right to remain in the Class and argue to the Court that the settlement should not be approved.
GO TO A HEARING	You have the right to attend the Fairness Hearing. You may also ask the Court for permission to speak at the hearing about whether the settlement should be approved, but you are not required to speak.

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BASIC INFORMATION

1. Why did I receive this Notice?

You are receiving this Notice because records indicate that you may be a member of one or both classes certified in this lawsuit involving NCAA Division I tennis players and NCAA rules restricting Prize Money.

The Court ordered that this Notice be sent to you because you have a right to know about a proposed settlement of a class action lawsuit, and about all of your options, before the Court decides whether to approve the settlement. If the Court approves it, and after objections and appeals are resolved, an administrator appointed by the Court will make the payments that the settlement allows.

This package explains the lawsuit, the settlement, your legal rights, what benefits are available, who is eligible for them, and how to get them.

The Court in charge of the case is the United States District Court for the Middle District of North Carolina, and the case is known as *Brantmeier v. National Collegiate Athletic Association* (“NCAA”), Case No. 1:24-cv-00238. The individuals who sued are called the Plaintiffs, and the entity they sued, the NCAA, is called the Defendant.

2. What is this lawsuit about?

Plaintiffs allege that certain NCAA rules restricting student-athletes from accepting Prize Money in non-NCAA tennis competitions violate federal antitrust laws by limiting compensation for athletic performance. The NCAA denies these allegations.

To obtain more information about the claims in this lawsuit, you can view the complaint and other court documents in this case at:

www.ncaatennisprizemoneyclassaction.com

3. Why is this a class action, and who is involved?

In a class action lawsuit, one or more people called “Named Plaintiffs” or “Class Representatives” (in this case, Reese Brantmeier and Maya Joint) sue on behalf of other people who have similar claims. All those people with similar claims are called a “Class” or individually “Class Members.” A court resolves the issues for all Class Members, except for those who exclude themselves from the Class. U.S. District Judge Catherine C. Eagles is presiding over this class action.

4. Why is there a settlement?

Plaintiffs’ expert, Andrew Schwarz, estimated that the Class’s damages were estimated at \$2,860,884. The NCAA argued that the Class’s damages were \$0 because no antitrust injury occurred, and in the alternative, that the damages estimated by Mr. Schwarz are both unreliable,

and overstate damages (to the extent injury occurred at all). The Court has not yet decided in favor of Plaintiffs or the Defendant. Instead of going to trial, both sides agreed to a settlement. That way, each side avoids the cost of a trial and further litigation, and the uncertainty and risk associated. Plaintiffs have elected for guaranteed compensation to the Damages Class and Injunctive Relief for all pre-college enrollment students. The Class Representatives and their attorneys think the settlement is preferable to the risks and further costs of trial and continued litigation.

WHO IS IN THE CLASS ACTION LAWSUIT?

5. How do I know if I am part of the settlement?

Judge Eagles decided that everyone who fits these descriptions is a Class Member.

- **Injunctive Class**: All persons who, at any time between March 19, 2020, and the date of judgment in this action, (i) competed in NCAA Division I Tennis, or (ii) were ineligible to compete in NCAA Division I Tennis due to the Prize Money Rules (the “Injunctive Relief Class”).
- **Damages Class**: All persons who, at any time between March 19, 2020 and November 21, 2025 (the date of initial distribution of Class Notice in this matter), have voluntarily forfeited Prize Money earned in a tennis tournament, and (i) have competed in NCAA Division I Tennis, or (ii) have submitted information to the NCAA Eligibility Center (the “Damages Class”).

You are a Class Member of the Injunctive Class if you fall under the above Injunctive Class definition. If you are an Injunctive Class Member, you *cannot* request exclusion.

You are a Class Member of the Damages Class if you fall under the above Damages Class definition, did not previously request to exclude yourself from the Class, and do not request an exclusion pursuant to the instructions below.

You are a Class Member of both Classes if you fall under the above Injunctive Class and Damages Class definitions, did not previously request to exclude yourself from the Damages Class, and do not request an exclusion from the Damages Class pursuant to the instructions below.

6. I am still not sure if I am included.

If you received this Notice mailed to you, it is because you were listed as a potential Class Member. If you are still not sure whether you are included, you can ask for free help. For more information, you can call 1-888-742-4955, email info@rg2claims.com, or visit:

www.ncaatennisprizemoneyclassaction.com

7. What Does the Settlement Provide?

The NCAA has agreed to pay \$2 million into a Settlement Fund to be divided on a pro rata basis amongst all Damages Class Members, who submit a valid claim form and supporting

documentation, and are approved for payment by the Settlement Administrator. Payments will be determined based on the amount of Prize Money forfeited (“Forfeited Prize Money”) and a Court-approved allocation plan. The NCAA has also agreed to Injunctive Relief that will eliminate the current restrictions on student-athletes’ acceptance of Prize Money *before full-time collegiate enrollment*. Specifically, the NCAA will revise the Prize Money Rules to state as follows:

12.1.2.2.3 Expenses Before Full-Time Collegiate Enrollment – Professional Sports Organization. Before full-time collegiate enrollment, an individual may accept up to actual and necessary expenses for competition and practice held in preparation for such competition from a professional sports organization that sponsors the event. (See Bylaw 12.1.2.4.1.)

12.1.2.4 Prize Money or Payment Based on Performance.

12.1.2.4.1 Before Initial, Full-Time Collegiate Enrollment. Before initial, full-time collegiate enrollment, an individual may accept prize money based on place finish or performance in an athletics event. Such prize money may be provided only by the sponsor of the event. For purposes of this bylaw, “sponsor” includes any governing body or other entity that provides prize money based on place finish or performance but does not include an “associated entity or individual” as defined in Bylaws 22.02.1 and 22.02.2. Bylaw 12.1.2.2.3 does not prohibit an individual from accepting prize money based on place finish or performance from a professional sports organization before initial, full-time enrollment.

The above rule changes will be deemed effective for pre-enrollment student-athletes as of February 25, 2026, when the Parties executed an initial Term Sheet. The NCAA’s current restrictions on student-athletes’ acceptance of Prize Money *after initial, full-time collegiate enrollment* will remain in effect. In other words, student-athletes enrolled and competing in Division I tennis must still comply with NCAA Bylaw 12.1.2.4.2.2.

8. How much will my payment be?

Damages Class Members with a valid NCAA Identification number, who file a validated claim form with supporting documentation, will be eligible to receive a pro-rata share of the Settlement Fund (\$2,000,000) based on a formula using a Damages Class Member’s Forfeited Prize Money.² In other words, each individual Damages Class Member’s share of the Settlement Fund is a fraction, with a validated claim of a Damages Class Member’s total Forfeited Prize Money as the numerator and the total Forfeited Prize Money by all validated claims of Damages Class Members during the Class Period as the denominator:

² “Forfeited Prize Money” is defined as the amount of tournament prize money forfeited by the Class Member in a non-NCAA tennis tournament during the Class Period and does not include any expenses reimbursed by tournament organizers. Any taxes, stipends, grants or per diems will not be considered in calculating Forfeited Prize Money Amounts.

(Individual Damages Class Member's approved and validated total Forfeited Prize Money during the Class Period) ÷ (Total Forfeited Prize Money of all approved and validated claims of Damages Class Members during the Class Period).

Each Damages Class Member's fractional amount will then be multiplied against the Settlement Fund of \$2,000,000.

The total Forfeited Prize Money of a potential Damages Class Member will be derived from documentation produced by each potential Damages Class Member, NCAA data and documents previously produced by the NCAA, and publicly available information from recognized professional tennis organizations including but not limited to the Women's Tennis Association, Association of Tennis Professionals, and the Grand Slam tournaments.³ Determination, validation and approval of the amount to be paid to each approved and validated Damages Class Member will be made by the Settlement Administrator based upon the Allocation Plan. To the extent that such calculations of Forfeited Prize Money require additional information based upon claim deficiencies, the potential class member will be notified of deficiencies and given 30 days from date the notification is sent to provide additional information.

Payments to Damages Class Members shall not be made until a final judgment is entered and all objections, collateral challenges, or appeals relating to the Settlement have been fully and finally resolved.

HOW YOU GET A PAYMENT

9. How can I get a payment?

For Damages Class Members eligible to receive payment, you must submit a Claim Form. The Claim Form will be available on the settlement website located at:

www.ncaatennisprizemoneyclassaction.com

Each claim submitted by a potential Damages Class Member must contain a valid NCAA ID number and adequate documentation for each tournament where prize money was forfeited. **The deadline for submitting a Claim Form is February 8, 2027 (claim filing date is subject to extension by the Court).**

YOU DO NOT NEED A THIRD-PARTY CLAIMS SETTLEMENT SERVICE TO SUBMIT YOUR CLAIM. FREE ASSISTANCE IS AVAILABLE FROM THE SETTLEMENT ADMINISTRATOR AS WELL AS CLASS COUNSEL.

³ The Grand Slam tournaments are the Australian Open, Roland Garros a/k/a the French Open, the Wimbledon Championships, and the US Open.

10. When will I get my payment?

The Court will hold a hearing on January 8, 2027, to decide whether to approve the settlement. If Judge Eagles approves the settlement, that approval becomes final, and all appeals or objections are resolved, then the Settlement Administrator will be directed to send payments promptly. You may check the website (www.ncaatennisprizemoneyclassaction.com) or call for updates or questions 1-866-742-4955.

11. What am I giving up as part of the settlement?

Class Members that do not opt-out of the Damages Class will release the NCAA, all Division I Conferences, all Division I Member Institutions, and all of their respective past or present officers, directors, trustees, employees, insurers, agents, managers, partners, committee members, direct or indirect parents, subsidiaries, affiliates, and the predecessors, heirs, executors, administrators, successors, and assigns of any of the foregoing persons or entities (the “Released Defendant Parties”) from damages claims that accrued before or during the Damages Class Period (March 19, 2020 and November 21, 2025), that were asserted or could have been asserted in this lawsuit (the “Release”). Any damages claims that accrued after the date of the initial distribution of Class Notice in this matter will not be released. The Settlement will also release the Released Defendant Parties from injunctive claims that were or could have been raised in this lawsuit prior to final approval by the Court.

EXCLUDING YOURSELF FROM THE ONGOING LAWSUIT

If you do not want a payment from this settlement, but you want to keep the right to sue or continue to sue the NCAA, on your own and at your own expense, about the legal issues in this case, then you must take the steps to exclude yourself, see below.

12. How do I exclude myself from the Damages Class and the settlement?

To exclude yourself from the Damages Class settlement, you must send a letter by physical mail or email saying that you want to be excluded from the *Brantmeier v. NCAA* settlement. Be sure to include your name, address, telephone number, signature, and the amount of Prize Money you forfeited during the Class Period, as well as a statement that you wish to be excluded from the settlement. You must mail or e-mail your exclusion request postmarked no later than September 28, 2026 to:

Brantmeier-NCAA Settlement Exclusions
c/o RG/2 Claims Administration
P.O. Box 59479
Philadelphia, PA 19102-9479
info@rg2claims.com

You cannot exclude yourself (opt out) by telephone. If you ask to be excluded, you will not get any settlement payment, and you cannot object to the settlement. You will not be bound by anything that happens in this lawsuit. You may be able to sue (or continue to sue) the NCAA based

on allegations and claims set forth in this case in the future. *You cannot exclude yourself from the Injunctive Relief Class settlement.*

13. If I do not exclude myself, can I sue the NCAA for the same thing later?

No. If you are a Damages Class Member, unless you exclude yourself, you give up the right to sue the NCAA for the Claims that this settlement resolves. If you have a pending lawsuit, speak to your lawyer in that case immediately. You must exclude yourself from *this* Damages Class to continue your own lawsuit. Remember, the exclusion deadline is September 28, 2026.

14. If I exclude myself, can I get money from this case?

No. If you exclude yourself, you will not receive money from this Settlement. But, you may sue or continue to sue the NCAA based on allegations and claims set forth in this case in the future or be part of a different lawsuit against the NCAA.

THE LAWYERS REPRESENTING YOU

15. Who represents me in this case?

The following attorneys and law firms have been approved as Class Counsel to represent the Class:

MILBERG, PLLC
PEGGY J. WEDGWORTH
New York State Bar No. 2126159
405 East 50th Street
New York, NY 10022
(212) 594-5300
pwedgworth@milberg.com

BRYSON HARRIS SUCIU & DEMAY, PLLC
DANIEL K. BRYSON
North Carolina State Bar No. 15781
LUCY N. INMAN
North Carolina State Bar No. 17462
900 W. Morgan Street
Raleigh, NC 27603
(919) 600-5000
dbryson@milberg.com
linman@milberg.com

MILLER MONROE HOLTON & PLYLER PLLC
JASON A. MILLER
North Carolina State Bar No. 39923
ROBERT B. RADER III

North Carolina State Bar No. 55184
JOEL LULLA, *Of Counsel*
New York State Bar No. 1865823
1520 Glenwood Avenue
Raleigh, NC 27608
(919) 809-7346
jmiller@milleronroee.com
rrader@milleronroee.com
joel_lulla@yahoo.com

These law firms are called “Class Counsel.” If you want to be represented by your own lawyer, you may hire one at your own expense.

16. Should I get my own lawyer?

You do not need to hire your own lawyer because Class Counsel are working on your behalf. If you want your own lawyer, you may hire one, but you will be responsible for any payment for that lawyer’s services. For example, you may ask your lawyer to appear in Court for you. You may also appear for yourself without a lawyer.

17. How will the lawyers be paid?

The NCAA has agreed to pay Class Counsel \$1.875 million in attorneys’ fees, and reimburse Class Counsel \$425,000 in expenses incurred litigating your claims. Class Counsel will present a motion describing all attorneys’ fees and costs at a later date. The fees would include payment to Class Counsel for investigating the facts and litigating the case. The attorneys’ fees and costs were negotiated separately and shall be paid separately from the Settlement Fund. The attorneys’ fees and costs will not be paid out of the Settlement Fund. The NCAA has agreed to pay these fees and expenses.

OBJECTING TO THE SETTLEMENT

You can tell the Court that you don’t agree with the settlement or some part of it.

18. Can I object to the settlement?

Yes. If you are a member of one or both classes, you can object to the settlement if you do not like it and do not think it should be approved. You can give reasons why you think the Court should not approve it, and the Court will consider your views. To object, you must give your reasons in writing and mail your objection in a letter to the Court, or file it with the Court electronically at <https://ecf.ncmd.uscourts.gov/> or in person at any U.S. District Court for the Middle District of North Carolina location. Your objection letter must be postmarked, submitted online or in-person no later than September 28, 2026, and include your name, address, telephone number, your signature, your attorney’s name (if applicable), the detailed reasons why you object to the settlement, a list of any objections you (or your attorney) have made to any class action settlements submitted to any court in the United States in the previous five years, and whether you

(or your attorney) would like to speak at the Court's final fairness hearing. If you choose to mail your objection to the Court, it should be sent to:

U.S. District Court for the Middle District of North Carolina
c/o Clerk of Court
L. Richardson Preyer Courthouse
324 W Market Street
Greensboro, NC 27401-2544

19. What's the difference between objecting and excluding?

Objecting is simply telling the Court that you don't like the settlement. You can object only if you stay in the Class. Excluding yourself is telling the Court that you don't want to be part of the Class. If you exclude yourself, you have no basis to object because the case no longer affects you, and you will not receive any payment from the settlement.

THE COURT'S FAIRNESS HEARING

The Court will hold a final hearing to decide whether to approve the settlement. You may attend and you may ask to speak if you submit a written objection, but you don't have to.

20. When and where will the Court decide whether to approve the settlement?

The Court will hold a Fairness Hearing at 9:30 a.m. on January 8, 2027 at the United States District Court for the Middle District of North Carolina, 324 W. Market Street, Greensboro, NC 27401-2544. At this hearing the Court will consider whether the settlement is fair, reasonable, and adequate. If there are objections, the Court will consider them. Judge Eagles will listen to people who have asked to speak at the hearing. The Court may also decide how much to pay to Class Counsel. After the hearing, the Court will decide whether to approve the settlement. We do not know how long these decisions will take.

21. Do I have to come to the hearing?

No. Class Counsel will answer questions Judge Eagles may have. But, you are welcome to come. If you send an objection, you do not have to come to Court to talk about it. As long as you mailed your written objection on time, the Court will consider it. You may also hire your own lawyer to attend, but it is not necessary.

22. May I speak at the hearing?

You may ask the Court for permission to speak at the Fairness Hearing if you submitted a written objection before the hearing starts and included with your objection a written statement of your intent to appear at the hearing.

IF YOU DO NOTHING

23. What happens if I do nothing at all?

If you are in the Injunctive Class, you will be bound by the settlement. If you are in the Damages Class, you will not receive payment unless you submit a claim, but you will still be bound by the settlement unless you opt out. In order to receive payment you must submit a Claim Form. These forms can be accessed by all class members at the publicly available settlement website (www.ncaatennisprizemoneyclassaction.com). If you have any further questions on this process, please call or email the Administrator at 1-866-742-4955 or info@rg2claims.com.

MORE INFORMATION

24. Are more details about the settlement available?

Yes. This notice summarizes key aspects of the proposed settlement. More details are in the Settlement Agreement. You can get a copy of the Settlement Agreement by visiting: <https://www.ncaatennisprizemoneyclassaction.com/index.html>.

25. How do I get more information?

You can call 1-866-742-4955, write to the notice administrator at info@rg2claims.com or visit www.ncaatennisprizemoneyclassaction.com, where you will find answers to common questions about the settlement and other information to help you determine whether you are a Class Member and whether you are eligible for a payment. You may also contact Class Counsel with questions (see contact information in Question 16, above). You may also see the advice and counsel of your own attorney at your own expense, if you desire.

PLEASE DO NOT CONTACT THE COURT. YOU SHOULD DIRECT ANY QUESTIONS YOU MAY HAVE ABOUT THIS NOTICE OR THE SETTLEMENT TO THE NOTICE ADMINISTRATOR AND/OR TO CLASS COUNSEL.